

## Assets

<b>Current assets:</b>	<b>Previous Year</b>	<b>Current Year</b>
Cash	5,887.52	29,395.81
Investments	-	-
Inventories	-	-
Grants receivable	18,578.96	5,000.00
Pre-paid expenses	-	-
Other	-	-
<b>Total current assets</b>	<b>24,466.48</b>	<b>34,395.81</b>
<b>Fixed assets:</b>	<b>Previous Year</b>	<b>Current Year</b>
Property and equipment	1,820.00	1,820.00
Leasehold improvements	-	-
Equity and other investments	-	-
Less accumulated depreciation	-	(637.00)
<b>Total fixed assets</b>	<b>1,820.00</b>	<b>1,183.00</b>
<b>Other assets:</b>	<b>Previous Year</b>	<b>Current Year</b>
Goodwill	-	-
<b>Total other assets</b>	<b>-</b>	<b>-</b>
<b>Total assets</b>	<b>26,286.48</b>	<b>35,578.81</b>

## Liabilities & owner's equity

<b>Current liabilities:</b>	<b>Previous Year</b>	<b>Current Year</b>
Accounts payable	-	-
Accrued wages	-	-
Accrued compensation	-	-
Property taxes payable	-	59.15
Unearned revenue	-	-
Other	-	-
<b>Total current liabilities</b>	<b>-</b>	<b>59.15</b>
<b>Long-term liabilities:</b>	<b>Previous Year</b>	<b>Current Year</b>
Mortgage payable	-	-
<b>Total long-term liabilities</b>	<b>-</b>	<b>-</b>
<b>Owner's equity:</b>	<b>Previous Year</b>	<b>Current Year</b>
Investment capital	-	-
Accumulated retained earnings	-	-
<b>Total owner's equity</b>	<b>-</b>	<b>-</b>
<b>Total liabilities &amp; owner's equity</b>	<b>-</b>	<b>59.15</b>
<b>Balance</b>	<b>26,286.48</b>	<b>35,519.66</b>

# Income Statement - FY24

## Avant Bard Theatre

Financial statements in U.S. dollars

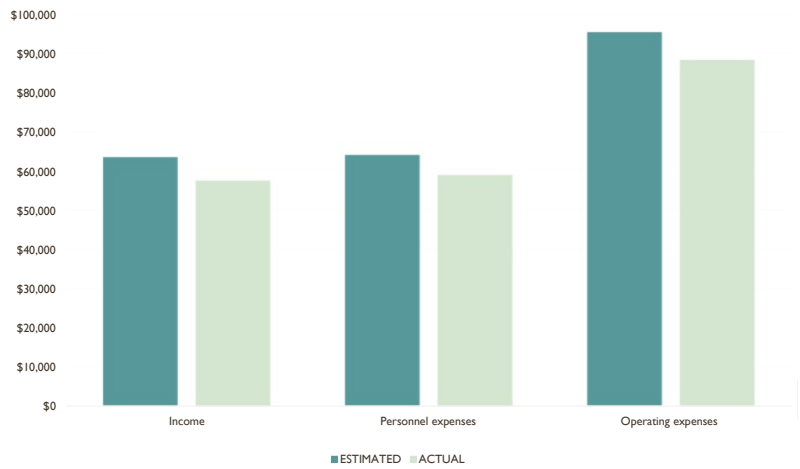
<b>Ticket Sales</b>		
Gross ticket sales	10,842	
Less: Arlington 10% surcharge	1,084	
<b>Net sales</b>		<b>\$9,758</b>
<b>Grants</b>		
Share Fund	25,000	
Arlington Commission for the Arts	18,579	
Washington Forrest Foundation	5,000	
Virginia Commission for the Arts	3,354	
<b>Net grant income</b>		<b>\$51,933</b>
<b>Donations</b>		
Post-Show Appeals	638	
Corporate Giving	1,350	
Scripts in Play Sponsor	2,500	
Production #1 Sponsor (1) (\$1,250 to coproducing company)	1,250	
Production #1 Sponsor (2) (\$1,000 to coproducing company)	1,000	
Production #2 Sponsor	5,000	
FY24 Individual Donations (\$2,500 to coproducing company)	19,947	
<b>Net donation income</b>		<b>\$31,685</b>
<b>Total income</b>		<b>\$93,377</b>
<b>EXPENSES</b>		
Advertising	972	
Accounting Consultant Fees	3,484	
Development Consultant Fees	12,000	
Registered Agent Fee	194	
Accounting Software	2,268	
Bank charges	197	
Scripts in Play Receptions	180	
Production #1 Materials (design)	3,000	
Production #2 Materials (design)	200	
Scripts in Play Personnel	4,100	
Production #1 Personnel	25,204	
Production #2 Personnel	11,686	
Insurance	2,461	
Licenses and fees	776	
Printing	168	
Website	216	
Payroll taxes	1,087	
Storage Unit Rental and Move-out	2,100	
Telephone	617	
Membership Dues	500	
Wages	17,000	
<b>Total expenses</b>		<b>\$88,410</b>
<b>Net income (loss)</b>		<b>\$4,967</b>

# FY24 Budget vs. Actual

BUDGET TOTALS	ESTIMATED	ACTUAL	DIFFERENCE
Income	63,300.00	57,450.00	(5,850.00)
Personnel expenses	63,898.00	58,877.00	5,021.00
Operating expenses	95,200.00	88,210.00	6,990.00
Balance (income minus expense)	(95,798.00)	(89,637.00)	6,161.00

ACTUAL EXPENSES	AMOUNT	% OF EXPENSES	15% REDUCTION
Production #1 Personnel	25,204.00	28.6%	3,780.60
Wages	17,000.00	19.3%	2,550.00
Development Consultant Fees	12,000.00	13.6%	1,800.00
Production #2 Personnel	11,486.00	13.0%	1,722.90
Scripts in Play Personnel	4,100.00	4.6%	615.00
<b>Total</b>	<b>69,790.00</b>	<b>79.1%</b>	<b>10,468.50</b>

## BUDGET OVERVIEW



# FY24 Budget vs. Actual

INCOME	ESTIMATED	ACTUAL	DIFFERENCE
Net sales	60,000.00	54,000.00	(6,000.00)
Interest income	3,000.00	3,000.00	0.00
Asset sales (gain/loss)	300.00	450.00	150.00
<b>Total Income</b>	<b>63,300.00</b>	<b>57,450.00</b>	<b>(5,850.00)</b>

# FY24 Budget vs. Actual

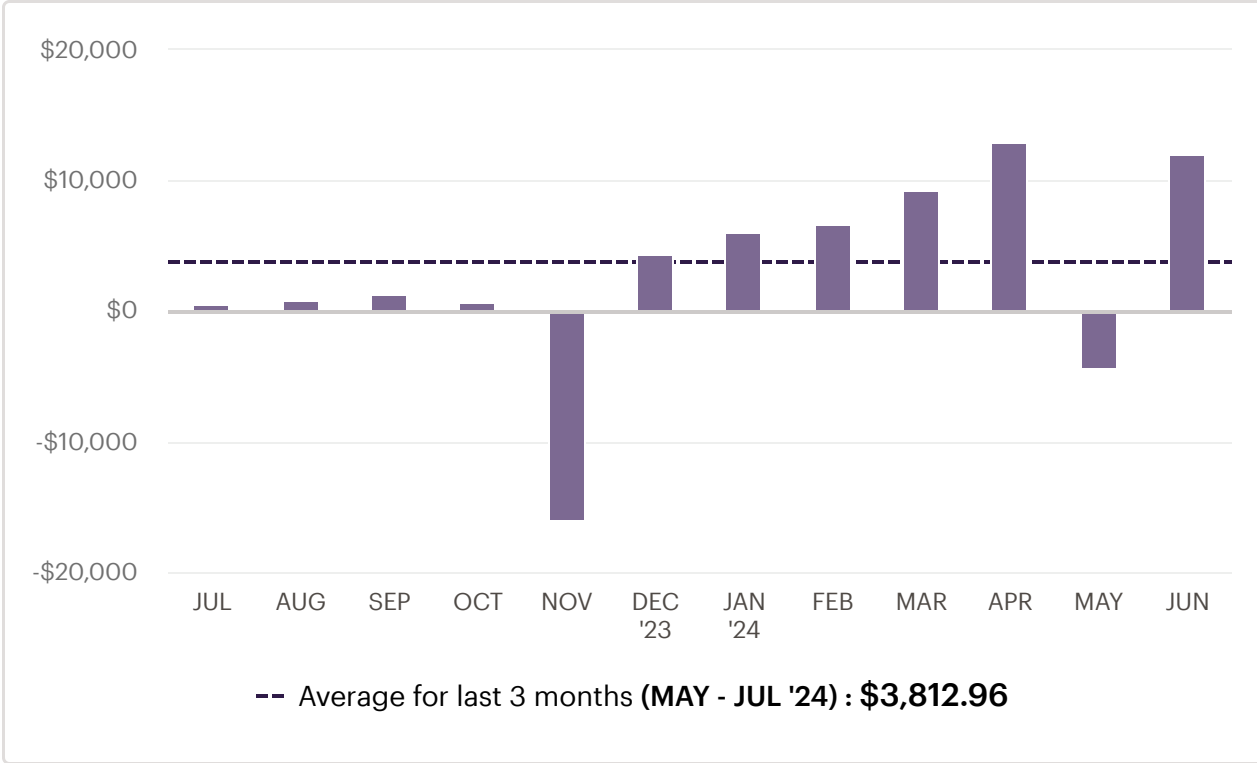
PERSONNEL EXPENSES	ESTIMATED	ACTUAL	DIFFERENCE
Wages	17,000.00	17,000.00	0.00
Payroll Taxes	1,087.00	1,087.00	0.00
Production Stipends (SiP, #1, #2)	45,811.00	40,790.00	5,021.00
<b>Total Personnel Expenses</b>	<b>63,898.00</b>	<b>58,877.00</b>	<b>5,021.00</b>

# FY24 Budget vs. Actual

OPERATING EXPENSES	ESTIMATED	ACTUAL	DIFFERENCE
Advertising	1,000.00	972.00	28.00
Accounting Consultant Fees	3,000.00	3,484.00	(484.00)
Accounting Software	2,000.00	2,268.00	(268.00)
Bank charges	200.00	197.00	3.00
Development Consultant Fees	12,000.00	12,000.00	0.00
Insurance	2,400.00	2,461.00	(61.00)
Licenses and fees	1,000.00	776.00	224.00
Membership Dues	500.00	500.00	0.00
Payroll taxes	1,000.00	1,087.00	(87.00)
Printing	200.00	168.00	32.00
Production #1 Materials (design)	3,000.00	3,000.00	0.00
Production #2 Materials (design)	400.00	200.00	200.00
Production #1 Personnel	25,000.00	25,204.00	(204.00)
Production #2 Personnel	14,000.00	11,486.00	2,514.00
Registered Agent Fee	200.00	194.00	6.00
Scripts in Play Personnel	5,000.00	4,100.00	900.00
Scripts in Play Receptions	200.00	180.00	20.00
Storage Unit Rental and Move-ou	6,000.00	2,100.00	3,900.00
Telephone	600.00	617.00	(17.00)
Wages	17,000.00	17,000.00	0.00
Website	500.00	216.00	284.00
<b>Total Operating Expenses</b>	<b>95,200.00</b>	<b>88,210.00</b>	<b>6,990.00</b>

# Expense Analysis

All Expense Accou...	<b>Custom Dates</b> 07/01/2023 - 06/30/2024
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<b>June</b>	<b>\$12,026.73</b> \$8,213.77   215% ▲
<b>May</b>	<b>-\$4,384.33</b> \$8,197.29   215% ▼
<b>April</b>	<b>\$12,958.52</b> \$9,145.56   240% ▲
<b>March</b>	<b>\$9,214.17</b> \$5,401.21   142% ▲
<b>February</b>	<b>\$6,722.19</b> \$2,909.23   76% ▲
<b>January '24</b>	<b>\$6,011.40</b> \$2,198.44   58% ▲
<b>December '23</b>	<b>\$4,317.47</b> \$504.51   13% ▲
<b>November</b>	<b>-\$15,951.86</b>

\$19,764.82 | 518% ▼

October

**\$726.50**  
\$3,086.46 | 81% ▼

September

**\$1,270.68**  
\$2,542.28 | 67% ▼

August

**\$895.14**  
\$2,917.82 | 77% ▼

July

**\$0.00**  
\$3,812.96 | 100% ▼

\* The change noted above is the deviation from your average expenses for last 3 months.